



# FINANCIAL ACCOUNTING

**NATIONALLY RECOGNISED & INTERNATIONALLY ACCREDITED**

## OVERVIEW

Master the technical skills needed to analyze financial statements and disclosures for use in financial analysis, and learn how accounting standards and managerial incentives affect the financial reporting process. By the end of this programme, you'll be able to read the three most common financial statements: the income statement, balance sheet, and statement of cash flows. Then you can apply these skills to a real-world business challenge as part of the Wharton Business Foundations Specialization.

# WHAT YOU WILL ACHIEVE

Upon the completion of this course, you will be able to:

- Record, process and report business transactions.
- Use the trial balance and identify and correct errors.
- Draft financial statements.
- Understand the qualitative characteristics of useful information.
- Prepare and evaluate financial forecasts used to make strategic decisions.
- Value a venture, project, or investment opportunity and perform a sensitivity analysis.

## METHODOLOGY

Well-balanced theoretical and practical methodology, which includes interactive discussions, case studies, interactive activities/exercises and assignments to understand the concepts and their applicability

## WHAT YOU WILL LEARN

### Module 1: Introduction to Accounting

- Accounting Process
- Financial Reporting Standards
- Cash
- Current Liabilities
- Assets
- Equity

### Module 2: Inventory Reconciliation

- Importance of Inventory Reconciliation
- 8 Inventory Management Techniques
- Reconciling Reports

### Module 3: Finalizing Account Statements

- Income statement
- Statement of retained earnings
- Balance sheet
- Statement of cash flows

### Module 4: Statement Analysis

- The structure of the financial statements
- Three basic comparative analysis techniques
- Assessing the quality of the firm's financial statements
- Profitability and risk analysis

Each module focuses on clear objectives and skill demonstrations that can be easily linked to real life instances.

## FEE

**USD2,150 / per person**

### Group Discount:

- 2-4 pax : 2.5%
- 5-7 pax : 5%
- 8-10 pax : 10%
- 11-13 pax : 15%
- 14-16 pax : 20%
- **\*\*\*All prices are VAT inclusive.**

### Fee Includes:

- 5-Day Training
- Nationally Recognized and Internationally Accredited Certificate of Completion
- Module Notes and Stationary
- Tea/Coffee Breaks
- Working Lunches

**\*Note:** all other expenses are to be borne by participants.